

ECTS-sheet: Financial education

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| Programme: | Teacher training / Bachelor of Business Administration |
| Specialisation: | Not relevant |
| Course: | Financial education |
| Number of credits (ECTS): | 3 |
| Language: | English |
| Compulsory/voluntarily: | Voluntarily |
| Study year: | 2021/2022 |

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|----------------|--------------|
| Lecturer: | xxx |
| Period: | xxx semester |
| Contact hours: | 30 |

1. Expected start competences

To finish this course successfully, the student has already achieved knowledge and skills in performing scientific research. This course does not build on already followed courses or other contents of the programme.

2. Learning outcomes and objectives

All learning outcomes in this course are based on Blooms taxonomy where the higher levels (creative original work) are built on lower levels (ability to know facts and concepts).

The student will be able to:

- describe forms of saving with or without withdrawal restrictions (understand);
- explain the difference between simple and compound interest (understand);
- calculate interest of a savings account based on simple interest (apply);
- calculate the present value and the end value for an amount of money based on compound interest (apply);
- calculate the future and the present value as well as the periodic instalments for saving in instalments (apply);
- describe transferable securities like equities, bonds and stock options (understand);
- explain the difference between risk and return on investment for saving in transferable securities (understand);
- describe several options for consumer credit (understand);

- describe the financial implications of consumer credit for the borrower (understand);
- calculate regular interest amounts, regular repayment amounts and the remaining debt for the
- several options of consumer credit (apply);
- make a well-founded decision on financing a study (evaluate).

3. Course contents:

1 Getting an education and job

- 1.1 Learning objectives
- 1.2 Case study – Ahmed and the situation
- 1.3 Additional problems
- 1.4 Resources and background reading

2 Planning for family and children

- 2.1 Learning objectives
- 2.2 Case Study – the situation and the problem(s)

3 Property and business

- 3.1 Learning objectives
- 3.2 Case studies
- 3.3 Additional reading

4 Retirement and pension planning

- 4.1 Learning objectives
- 4.2 Case study
- 4.3 How to solve the case?
- 4.4 Additional reading

5 What about insurance?

- 5.1 Learning objectives
- 5.2 Case Study – the situation and the problem(s)

4. Didactical approaches and teaching methods:

During the course, several didactical methods are applied:

- Ex cathedra
- Presentation
- Conversation
- Team work
- Discussion
- Tasks

The students apply their knowledge and experience in an active manner as well.
The material used in the seminars (powerpoint slides etc.) will be available on the DLO.

5. Study and work time:

Credit:

A credit is used to express the study load of each degree program or course.

This unit is internationally accepted and corresponds to 25-30 hours of prescribed teaching, learning and evaluation activities.

Contact hours: 30 hours

Study time and examination: 20 hours

Overview of tasks:

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| Task 1: | Presentation |
| Start: | October 15th, 2021 |
| End: | January 31st, 2022 |
| Expected study time: | 10 hours |

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| Task 2: | Paper |
| Start: | October 15th, 2021 |
| End: | January 31st, 2022 |
| Expected study time: | 30 hours |

6. Evaluation:

Exam in EP 1:

January / February 2022: The students take a written exam (2 hours). This exam equals to 40 percent of the total result.

Further taken into account:

- for 20 percent: the presentation
- for 40 percent: the paper.

Exam in EP 3:

August / September 2022: identical to exam in EP 1.

7. Recommended and required reading:

Required:

EUFIn: Personal Finances. Teaching cases of financial literacy 2021, E-Book (PDF), ISBN 978-3-8309-1398-6

De Witte, K., Holz, O., & De Beckker, Kenneth (Eds.) (2020). Financial education. Current practices and future challenges. Münster: Waxmann. ISBN 978-3-8309-4063-0

Recommended:

Literature and extra links under: www.eufin.org