

# Opening of a bank account/ blocked account for foreign students

1 | 5

 Branch number  Customer number  BLZ 

## 1 Personal details of account holder

**Account holder**  Ms./Mrs.  Mr. Title

First name/s

Surname

Maiden name

Date of birth  Place of birth

Marital status  Single  Married, assessed jointly  Other

Nationality

Profession  S t u d e n t

Email

**Registered address<sup>1</sup>**

Address supplement (e.g. c/o)

Street  House no.

Postcode  Town/city

Country

## 2 Tax-relevant information

Bank account for private assets or  Business or other investor<sup>2</sup>

Note on statutory VAT: VAT ID No.

For the fees charged for services, the cash account/securities account agreement, plus the account settlement/account statement, together form the invoice for VAT purposes. If no VAT is shown separately and no express reference is made to VAT being included in the invoiced amount, the services invoiced are bank or financial services exempt from VAT.

VAT ID No. for Deutsche Bank Privat- und Geschäftskunden AG, 60262 Frankfurt: DE811907980

## 3 German Money Laundering Act (GwG)

In accordance with the German Anti-Money Laundering Act (GwG), all customers are obliged to voluntarily and immediately notify the bank of changes which occur during the business relationship to their personal data or beneficial ownership to be determined pursuant to this Act (§ 4 (6) and § 6 (2) No. 1 Anti-Money Laundering Act).

Details on trustors and beneficial owners:

I am acting for my own account.

## 4 Agreements

I would like become a customer of Deutsche Bank Privat- und Geschäftskunden AG and acquire products under the customer number indicated above. The following agreements shall apply to the business relationship:

### Inclusion of business conditions:

The business relationship is governed by the bank's General Business Conditions. In addition, special conditions apply for individual business relationships containing deviations from or supplements to the bank's General Business Conditions; these consist in particular of conditions for joint accounts, for the use of account statement printers, for cheques, for payment transfers, for direct debits, for permitted overdrafts, for Deutsche Bank debit cards, for savings accounts, for credit cards, for tax-related entries within the scope of the taxation of capital gains and special conditions for securities transactions. Copies of the individual sets of conditions can be obtained from the bank's branches or at [www.deutsche-bank.de/start](http://www.deutsche-bank.de/start). These will be handed out or sent by post upon request.

### Current account agreement, accounting period:

The accounts are kept as ongoing current accounts, unless a deviating regulation exists. Unless otherwise agreed, the bank issues a periodic account balance statement for current accounts at the end of each quarter. The legal effects of a periodic account balance statement and the duties to examine its contents and, where applicable, to raise objections are regulated in Section 7 of the General Business Conditions.

### Cash account and securities account notifications:

Unless otherwise agreed, all accounts opened under the customer master number specified above are designated for the account statement printer. Any notifications which cannot be retrieved using the account statement printer will be sent to the dispatch address agreed above.

<sup>1</sup>Will also be the dispatch address unless agreed otherwise.

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## 5 Declarations of consent

### Consent to transfer data to SCHUFA (German General Credit Protection Agency) (applies to current accounts only)

I hereby authorize the bank to report data relating to this account relationship (account application, operation and closing) to SCHUFA Holding AG, Kormoranweg 5, 65201 Wiesbaden.

Irrespective of this, the bank will also pass on to SCHUFA details of outstanding claims I have failed to repay on time. Pursuant to § 28a (1) sentence 1 of the Federal Data Protection Act (BDSG) this is permissible in cases where I have failed to repay an obligation as and when due, and provided that filing such a report is required to safeguard the justified interests of the bank or third parties, and

- the claim is enforceable or has been explicitly recognized by me, or
- if I have received at least two written reminders following the due date of the claim and the bank has informed me in advance – but at the earliest with the first written reminder – that a report of this kind will be made after a minimum period of four weeks, and I have not contested the claim, or
- if the contractual relationship underlying the claim can be terminated by the bank without notice for reason of payment arrears, and the bank has informed me that it plans to report this.

In addition, the bank will also file a report to SCHUFA on any other failure to meet contractual obligations (including account misuse, credit card abuse or other fraudulent activity). Pursuant to § 28 (2) of the Federal Data Protection Act (BDSG) such reports may only be made to the extent required to safeguard the justified interests of the bank or third parties, and provided there is no reason to assume that these considerations are overridden by the legitimate interest of party in question to preclude such a report.

To this extent, I release the bank from its obligation to maintain banking secrecy.

SCHUFA records and processes the data it receives. SCHUFA uses its database, for instance, to compute a probability rating for the purpose of assessing of credit risk (score process). SCHUFA forwards data received to its contracting partners in the European Economic Area and Switzerland to enable them to assess the creditworthiness of natural persons. Contractual partners of SCHUFA consist of companies which bear a risk of financial default in connection with services rendered or goods delivered (especially banks, credit card companies and leasing firms, but also enterprises such as rental firms, trading and telecommunications companies, energy suppliers, insurance firms and collection agencies). SCHUFA will make personal data available only if the potential recipient can prove to their satisfaction in each specific case that it has a legitimate reason to obtain said data, and only after giving due consideration to the interests of all parties concerned. For this reason the scope of data provided can vary depending on the type of contracting partner involved. In addition, SCHUFA may use the data to verify the identity and age of persons in response to a request made by a contracting partner, such as an internet-based service provider.

I may request a report from SCHUFA regarding stored data relating to my person. Further information on the SCHUFA reporting and scoring process can be obtained at [www.meine-schufa.de](http://www.meine-schufa.de). The postal address for SCHUFA is:

SCHUFA Holding AG, Verbraucherservice, Postfach 5640, 30056 Hannover, Germany.

### Declaration of consent on the forwarding of personal information

Deutsche Bank Privat- und Geschäftskunden AG, Deutsche Bank AG and Servicegesellschaft der Deutschen Bank Privat- und Geschäftskunden mbH – referred to together as “Partners” – as well as the independent financial advisor at the Branch where my account is held, work together to provide me with comprehensive customer advice and support. I can obtain the name of the financial adviser from the notice in the Branch or through periodic notifications in my account statement.

In order for me to be comprehensively advised and supported on all banking and financial services, e.g. construction finance, loan or investment products by Deutsche Bank Privat- und Geschäftskunden AG as well as the other partners and the financial adviser responsible in each respective case, I hereby consent to permit Deutsche Bank Privat- und Geschäftskunden AG to forward or provide my personal details to the above for electronic retrieval purposes. Provided they are required for advisory and support purposes,

I hereby declare my consent that the information may also be forwarded to future partners within Deutsche Bank Group in Germany. I will be informed of this separately in writing and promptly so that I may withdraw my consent before the information is forwarded.

To this extent, I also hereby release Deutsche Bank Privat- und Geschäftskunden AG from its obligation to maintain banking secrecy. Signing this declaration is voluntary and may be revoked at any time without affecting the contractual business relationship.

as well as for discretionary portfolio management, the following details may be forwarded:

- Personal information (name, address, date of birth, marital status, profession and similar data)
- Cash and securities account information (in particular account/securities account overviews/turnover, product agreements/layouts, e.g. loans, conditions, payment transfer agreements, telephone/online banking, authorized representatives or similar)
- Creditworthiness and financial and asset information (in particular, income, financial circumstances, investment goals, investment experience, advisory requests or similar)
- Agreements (conclusion/layout/conditions) which are forwarded to other companies (e.g. Zurich Deutscher Herold Lebensversicherung AG for insurance contracts, GEFA-Leasing GmbH for leasing agreements)

### Declaration of consent for the forwarding of personal information to public authorities in the home country, foreign resident authorities and representations of Deutsche Bank

I declare my consent for Deutsche Bank Privat- und Geschäftskunden AG to forward any required information in connection with my stipend/visa to the relevant authorities, foreign resident authorities and representations of Deutsche Bank relating to the blocked account hereby applied for via fax and/or email. I hereby release Deutsche Bank Privat- und Geschäftskunden

AG from its obligation to maintain banking secrecy to the necessary extent.

This declaration is voluntary and may be revoked at any time without affecting the business relationship.

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**5 Declarations of consent (continued)****Notice regarding data protection law:**

The bank processes and uses the personal information you provide for the purposes of advertising as well as market and opinion research. You may withdraw your consent to the processing and use of your personal information for these purposes at any time.

**6 Initial product contracts**

I hereby apply for the following products. If I cease to use these products in future, the agreements relating to the opening of a bank account (1 to 5) remain in force.

 **The Young Account**

No monthly fee

If possible please allocate the account to a branch close to my place of study.

My university/language school is called:

And is located in (specify place):

 **I hereby enter into the following agreement with you in respect of this blocked account:**

A credit balance of € 8,040.00 \* /  €\* ("blocked balance") is blocked for the benefit of the regional body under public law to which the foreign resident authority responsible for the account holder's current place of residence in Germany, or last place of residence if he/she has moved out of the territory of the Federal Republic of Germany, is attributable ("blocked account beneficiary"), represented by this foreign resident authority. If further balances are paid into the account, the blocking agreement does not apply to any balances in excess of the blocked balance.

As regards the blocked account beneficiary, the block shall only take effect after the full blocked balance is paid into the blocked account.

After the blocked balance has been paid in in full, the account holder may freely dispose over the blocked balance up to a monthly sum of € 670.00\* /  €\* per month without the consent of the blocked account beneficiary, with the exception of the

basic sum specified in further detail below. If the full disposal amount is not fully utilised in the respective month, this increases the free right of disposition in the following months by a corresponding amount (accumulation).

Dispositions above a sum of € 0.00\* /  €\* ("basic sum") from the blocked balance are only possible with the special agreement of the blocked beneficiary.

Where a blocked account is opened for the first time, the first disposition over the blocked balance requires a special service contract to be signed by the account holder in a branch of the bank in Germany.

**In addition, dispositions over the blocked account are only possible with the consent of the blocked account beneficiary.**

Dispositions over any balance in excess of the blocked balance – after deduction of the freely disposable sums – are excluded from this provision.

As soon as the blocked balance has been fully disposed of pursuant to this agreement, the block expires. Otherwise the block only expires if the bank is provided with an express written approval from the blocked account beneficiary.

This agreement to block the aforementioned balance is subject to the condition subsequent of the presentation of a consular certification of the rejection notice of the account holder's visa application. In the event that the condition subsequent occurs, the account holder may dispose over his/her balance via a transfer instruction and is required to close the account as soon as possible.

**A fee of € 50.00 shall be billed for the first registration and each extension of the blocking agreement which the bank is entitled to charge to the blocked account.**

\*If a different figure is specified, then the specified figure applies. If no different figure is specified, the prescribed default amount applies in all cases.

 **Deutsche Bank Card – Young Account with PIN (personal identification number)  
Card and PIN should only be sent to the account holder after his/her entry to Germany  
and to the address then specified by him/her.**

Minors may be issued with a Deutsche Bank Card for the Young Account if rights of disposal have been granted.

The transaction limit of the card is € 300 per day and € 600 over seven days.

**7 Electronic payment channels**

**Online banking** Registration of my accounts and any securities for Deutsche Bank OnlineBanking for use by the account holder. Access is facilitated by the PIN/TAN process: a daily transaction limit of € 2,500 will be applied for.

**The PIN and TAN shall only be activated and issued after the account holder has entered Germany and to the address then specified by him/her.**

The terms and conditions for the access to the bank via electronic media, for the waiver of printed account statements and for the Electronic Broking Service (EBS) apply.



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## 12 Confirmation of receipt

I have received a copy of

- the information about account and online banking including the information on cancellation rights,
- the account opening application "Eröffnung einer Bankverbindung für ausländische Studenten" (opening an account for foreign students),
- the General Terms and Conditions and the conditions for the use of account statement printers, for cheques, for payment transfers, for permitted overdrafts, for payments by direct debit, for Deutsche Bank debit cards, for access to the bank via electronic media, for the Electronic Broking Service (EBS).

Date

Town/city



Signature of account holder